



Spanish Mountain Gold Ltd.
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Spanish Mountain Gold Engages German Mining Networks GmbH

Vancouver, B.C., March 19, 2025 - Spanish Mountain Gold Ltd. (the "Company" or "Spanish Mountain Gold") (TSX-V: [SPA](#)) (FSE: [S3Y](#)) (OTCQB: [SPAUF](#)) is pleased to announce that, subject to TSX Venture Exchange ("TSXV") acceptance, it has engaged German Mining Networks GmbH ("GMN") to provide marketing and investor relations services in Europe.

GMN, based in Frankfurt, Germany, will work to increase investor awareness of Spanish Mountain Gold in Europe. The engagement is for an initial period of three months for a total fee of \$20,400, with the first monthly payment of \$6,800 commencing on or after TSXV acceptance. The Company may elect to continue the engagement monthly after the initial period for a fee of \$6,800 per month. All fees and expenses will be paid from working capital. GMN is at arm's length from the Company and does not have any interest, directly or indirectly, in the Company or its securities, or any right or intent to acquire such an interest.

About Spanish Mountain Gold Ltd.

Spanish Mountain Gold Ltd. is focused on advancing its 100%-owned Spanish Mountain Gold Project to achieve a construction decision in 2027 to build the next gold mine in the Cariboo Gold Corridor, British Columbia. We are conducting an integrated Whittle Enterprise Optimization to identify the highest potential value-add improvements while increasing the understanding of the high-grade geologic controls and associated drill targets that could upgrade and expand the gold resource. We are striving to be a leader in community and Indigenous relations by leveraging technology and innovation to build the 'greenest' gold mine in Canada. The Relentless Pursuit for Better Gold means seeking new ways to achieve optimal financial outcomes that are safer, minimize environmental impact and create meaningful sustainability for communities. Details on the Company are available on www.sedarplus.ca and on the Company's website: www.spanishmountaingold.com.

On Behalf of the Board,

"Peter Mah"

President, Chief Executive Officer and Director
Spanish Mountain Gold Ltd.

For more information, contact:

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FORWARD-LOOKING INFORMATION:

Certain of the statements and information in this press release constitute "forward-looking information". Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "believes", "plans", "estimates", "intends", "targets", "goals", "forecasts", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be considered forward-looking information. The Company's forward-looking information is based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release and include but are not limited to information with respect to achieving a construction decision, and the timing and results thereof. Other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking information.