
November 28, 2013

Spanish Mountain Gold Reports Additional Results for Reverse Circulation Drilling Program

Spanish Mountain Gold Ltd. (the “**Company**”) (TSX-V:SPA) is pleased to announce additional assay results from the reverse circulation drilling program currently underway within the Main Zone of its Spanish Mountain Gold Project (the “**Project**”) located in central British Columbia, Canada. The results presented in this news release represent approximately 25% of the total number of drill holes planned for the current program. Results from the remaining drill holes are expected to be available over the next two months.

Highlights of Drilling Results:

- 30.48 metres (m) grading 1.57 grams per tonne (g/t) gold in hole 13SMRC-1162
- 10.67m grading 1.13 g/t gold in hole 13SMRC-1163
- 10.67m grading 1.76 g/t gold in hole 13SMRC-1169
- 6.10m grading 1.57 g/t and 9.14m grading 1.69 g/t gold in hole 13MRC-1170
- 10.67m grading 1.03 g/t gold in hole 13SMRC-1172
- 9.14m grading 1.35 g/t gold in hole 13SMRC-1173
- 9.14m grading 1.43 g/t gold in hole 13SMRC-1174

Significant assay results are contained in Table 1 appended to this news release. Drilling is being carried out in the central portion (Phase 1) of the potential open pit as outlined in the Preliminary Economic Assessment (the “**PEA**”) announced on November 14, 2012. The highlights above were selected relative to the 10 meter bench height anticipated in the PEA. A map showing the location of the reported drill holes is shown in Figure 1 appended to this news release.

Dr. Morris Beattie, Chief Executive Officer, commented “The current reverse circulation drilling program is continuing to advance as planned and should be completed early in December. All assay results are expected early in 2014 at which time they will be fully analysed to determine their impact on the project. We continue to be encouraged by the results to date”.

Judy Stoeterau, P.Geo., the Company's Vice-President of Geology and the qualified person as defined under National Instrument 43-101, has reviewed and approved the contents of this news release. All samples were assayed at ALS Chemex Laboratory in Vancouver, BC. The Company has retained Discovery Consultants of Vernon, BC, to monitor independently the quality control and quality assurance (QC/QA) data on the Spanish Mountain Gold Project. Analytical precision and accuracy are being measured and monitored by the use of duplicates, prep and pulp samples and by standards (reference material). Possible

contamination during the sampling and processing procedures is being monitored by the insertion of blank samples.

About Spanish Mountain Gold Ltd.

Spanish Mountain Gold Ltd. is focused on the responsible development of its flagship Spanish Mountain gold project in southern central British Columbia, Canada. The Company has no debt and owns 100% of the Spanish Mountain gold property.

On Behalf of the Board,
SPANISH MOUNTAIN GOLD LTD.

Morris Beattie,
Chief Executive Officer

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This News Release contains forward-looking statements. Forward looking statements are statements which relate to future events. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, level of activity, performance or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking-statements. Management has assumed that these will be our major projects going forward. Risks include that we are unable to satisfy environmental or other regulators, that we determine that our resources are not commercially viable, or that we have difficulties due to unavailability of labour or equipment.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions or other future performance suggests herein. Except as required by applicable law the Company does not intend to update any forward-looking statements to conform these statements to actual results.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Table 1: Significant Assay Results

Hole	From	To	Length	Au g/t
13SMRC-1161	12.19	27.43	15.24	0.39
Including	24.38	25.91	1.52	1.49
13SMRC-1161	45.72	50.29	4.57	0.38
13SMRC-1161	56.39	57.91	1.52	0.23
13SMRC-1161	103.63	106.68	3.05	0.40
13SMRC-1161	123.44	124.97	1.52	0.20
13SMRC-1161	176.78	192.02	15.24	0.34
Including	179.83	184.40	4.57	0.52
13SMRC-1162	7.62	38.10	30.48	1.57
including	7.62	30.48	22.86	2.00
and	10.67	12.19	1.52	8.98
and	16.76	18.29	1.52	3.98
and	27.43	30.48	3.05	4.24
13SMRC-1162	48.77	50.29	1.52	0.20
13SMRC-1162	57.91	73.15	15.24	0.24
13SMRC-1162	79.25	96.01	16.76	0.23
including	83.82	85.34	1.52	0.35
including	89.92	96.01	6.10	0.34
13SMRC-1162	111.25	112.78	1.52	0.44
13SMRC-1162	144.78	147.83	3.05	0.23
13SMRC-1163	18.29	28.96	10.67	1.13
including	21.34	24.38	3.05	3.22
and	22.86	24.38	1.52	5.41
13SMRC-1163	44.20	45.72	1.52	3.08
13SMRC-1163	60.96	77.72	16.76	0.55
including	64.01	65.53	1.52	1.19
including	73.15	74.68	1.52	1.24
13SMRC-1163	92.96	132.59	39.62	0.35
including	97.54	102.11	4.57	0.73
including	115.82	118.87	3.05	0.44
including	121.92	123.44	1.52	1.15
13SMRC-1163	144.78	153.92	9.14	0.54
including	150.88	152.40	1.52	1.07
13SMRC-1163	166.12	169.16	3.05	0.51
13SMRC-1164	21.34	22.86	1.52	0.35
13SMRC-1164	28.96	30.48	1.52	0.40
13SMRC-1164	36.58	41.15	4.57	0.49
13SMRC-1164	51.82	53.34	1.52	0.28
13SMRC-1164	77.72	79.25	1.52	0.20
13SMRC-1164	79.25	146.30	67.06	0.57
including	82.30	88.39	6.10	0.63

	including	99.06	103.63	4.57	1.25
	including	124.97	131.06	6.10	1.27
13SMRC-1164		152.40	160.02	7.62	0.73
	including	155.45	156.97	1.52	1.51
13SMRC-1164		169.16	170.69	1.52	0.22
13SMRC-1164		187.45	188.98	1.52	0.20
13SMRC-1164		195.07	199.64	4.57	0.29
	including	198.12	199.64	1.52	0.54
13SMRC-1165		2.13	10.67	8.53	0.22
	including	2.13	3.66	1.52	0.40
	including	6.10	10.67	4.57	0.26
13SMRC-1165		18.29	44.20	25.91	0.31
	including	18.29	21.34	3.05	0.64
	including	38.10	39.62	1.52	1.35
13SMRC-1165		56.39	64.01	7.62	0.56
13SMRC-1165		83.82	85.34	1.52	0.37
13SMRC-1165		96.01	97.54	1.52	0.23
13SMRC-1165		109.73	140.21	30.48	0.54
	including	109.73	129.54	19.81	0.69
	and	114.30	121.92	7.62	0.96
	and	118.87	121.92	3.05	1.26
13SMRC-1166		2.13	42.67	40.54	0.55
	including	7.62	9.14	1.52	1.17
	including	18.29	19.81	1.52	1.12
	including	27.43	28.96	1.52	1.11
	including	39.62	41.15	1.52	1.18
13SMRC-1166		48.77	73.15	24.38	0.62
	including	48.77	51.82	3.05	0.95
	including	56.39	57.91	1.52	2.32
	including	65.53	67.06	1.52	1.02
13SMRC-1166		89.92	91.44	1.52	2.64
13SMRC-1166		102.11	106.68	4.57	2.47
	including	105.16	106.68	1.52	6.61
13SMRC-1166		115.82	117.35	1.52	1.50
13SMRC-1166		132.59	134.11	1.52	0.28
13SMRC-1166		147.83	152.40	4.57	0.31
13SMRC-1167		15.24	22.86	7.62	0.71
	including	15.24	16.76	1.52	1.45
13SMRC-1167		54.86	62.48	7.62	0.22
	including	60.96	62.48	1.52	0.44
13SMRC-1167		73.15	85.34	12.19	0.50
	including	79.25	80.77	1.52	2.72
13SMRC-1167		99.06	100.58	1.52	0.22

13SMRC-1167	106.68	111.25	4.57	0.51
including	108.20	109.73	1.52	1.07
13SMRC-1167	114.30	118.87	4.57	0.20
13SMRC-1167	121.92	126.49	4.57	1.20
including	123.44	126.49	3.05	1.59
13SMRC-1167	147.83	149.35	1.52	0.27
13SMRC-1167	152.40	156.97	4.57	0.20
13SMRC-1167	160.02	166.12	6.10	0.20
including	160.02	161.54	1.52	0.40
including	164.59	166.12	1.52	0.25
13SMRC-1167	176.78	178.31	1.52	0.33
13SMRC-1167	185.93	188.98	3.05	0.44
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13SMRC-1168	1.52	13.72	12.19	0.34
including	1.52	4.57	3.05	0.60
13SMRC-1168	62.48	64.01	1.52	0.25
13SMRC-1168	70.10	71.63	1.52	1.05
13SMRC-1168	97.54	121.92	24.38	0.44
including	100.58	103.63	3.05	0.70
including	109.73	121.92	12.19	0.56
and	118.87	120.40	1.52	1.55
13SMRC-1168	131.06	134.11	3.05	2.61
including	132.59	134.11	1.52	4.29
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13SMRC-1169	1.52	13.72	12.19	0.43
including	1.52	4.57	3.05	0.88
and	3.05	4.57	1.52	1.49
including	9.14	13.72	4.57	0.51
13SMRC-1169	28.96	39.62	10.67	1.76
including	28.96	32.00	3.05	5.58
and	30.48	32.00	1.52	10.90
including	36.58	39.62	3.05	0.53
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13SMRC-1170	4.57	10.67	6.10	1.57
including	7.62	10.67	3.05	2.96
and	9.14	10.67	1.52	4.41
13SMRC-1170	27.43	36.58	9.14	1.69
including	27.43	30.48	3.05	3.31
and	28.96	30.48	1.52	4.08
13SMRC-1170	33.53	36.58	3.05	1.56
13SMRC-1170	47.24	48.77	1.52	0.26
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13SMRC-1171	4.57	12.19	7.62	1.18
including	4.57	6.10	1.52	3.75
13SMRC-1171	22.86	25.91	3.05	0.40
13SMRC-1171	32.00	53.34	21.34	0.46

	including	39.62	53.34	13.72	0.63
	and	44.20	45.72	1.52	1.26
	and	50.29	51.82	1.52	1.19
13SMRC-1171		59.44	74.68	15.24	0.82
	including	59.44	68.58	9.14	1.26
	and	60.96	64.01	3.05	2.68
	and	62.48	64.01	1.52	4.31
13SMRC-1171		91.44	92.96	1.52	0.21
13SMRC-1171		112.78	117.35	4.57	0.94
	including	115.82	117.35	1.52	2.37
13SMRC-1171		123.44	124.97	1.52	0.61
13SMRC-1171		131.06	135.64	4.57	1.61
	including	131.06	132.59	1.52	3.38
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13SMRC-1172		6.10	10.67	4.57	0.30
13SMRC-1172		18.29	25.91	7.62	0.47
	including	18.29	19.81	1.52	1.08
13SMRC-1172		35.05	36.58	1.52	0.25
13SMRC-1172		59.44	73.15	13.72	0.22
	including	59.44	60.96	1.52	0.40
	including	65.53	73.15	7.62	0.31
13SMRC-1172		82.30	83.82	1.52	0.35
13SMRC-1172		92.96	103.63	10.67	1.03
	including	92.96	97.54	4.57	2.14
	and	92.96	94.49	1.52	3.76
13SMRC-1172		117.35	124.97	7.62	2.75
	including	121.92	123.44	1.52	12.55
13SMRC-1172		134.11	135.64	1.52	0.35
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13SMRC-1173		18.29	35.05	16.76	0.42
	including	24.38	25.91	1.52	1.15
13SMRC-1173		42.67	45.72	3.05	0.22
13SMRC-1173		54.86	56.39	1.52	0.29
13SMRC-1173		67.06	68.58	1.52	0.28
13SMRC-1173		76.20	79.25	3.05	0.46
13SMRC-1173		97.54	106.68	9.14	1.35
	including	99.06	100.58	1.52	3.87
	including	103.63	105.16	1.52	2.51
13SMRC-1173		134.11	135.64	1.52	0.88
13SMRC-1173		150.88	153.92	3.05	0.36
13SMRC-1173		160.02	170.69	10.67	0.25
	including	160.02	164.59	4.57	0.40
13SMRC-1173		187.45	188.98	1.52	0.91
13SMRC-1173		195.07	199.64	4.57	0.33
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13SMRC-1174		6.10	10.67	4.57	0.30

13SMRC-1174	18.29	35.05	16.76	0.63
including	30.48	35.05	4.57	1.29
13SMRC-1174	51.82	53.34	1.52	0.56
13SMRC-1174	68.58	77.72	9.14	1.43
including	70.10	71.63	1.52	6.12
13SMRC-1174	89.92	106.68	16.76	0.36
including	97.54	100.58	3.05	1.08
including	105.16	106.68	1.52	0.44
13SMRC-1174	117.35	118.87	1.52	0.53
13SMRC-1174	153.92	161.54	7.62	0.61
including	153.92	155.45	1.52	2.67
13SMRC-1174	173.74	175.26	1.52	0.22
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13SMRC-1175	4.57	6.10	1.52	0.27
13SMRC-1175	32.00	36.58	4.57	0.25
13SMRC-1175	45.72	60.96	15.24	0.37
including	51.82	53.34	1.52	1.25
including	56.39	60.96	4.57	0.59
13SMRC-1175	68.58	71.63	3.05	0.47
13SMRC-1175	96.01	99.06	3.05	0.41
13SMRC-1175	134.11	138.68	4.57	0.35
13SMRC-1175	144.78	146.30	1.52	0.20
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13SMRC-1176	3.05	38.10	35.05	0.54
including	7.62	10.67	3.05	1.90
including	33.53	35.05	1.52	1.68
13SMRC-1176	44.20	56.39	12.19	0.37
including	44.20	50.29	6.10	0.53
13SMRC-1176	97.54	100.58	3.05	11.76
including	97.54	99.06	1.52	23.10
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13SMRC-1177	7.62	10.67	3.05	1.05
13SMRC-1177	28.96	30.48	1.52	2.25
13SMRC-1177	50.29	51.82	1.52	0.25
13SMRC-1177	83.82	88.39	4.57	0.29
13SMRC-1177	112.78	114.30	1.52	0.25
13SMRC-1177	120.40	126.49	6.10	0.29
13SMRC-1177	137.16	140.21	3.05	0.38
13SMRC-1177	149.35	164.59	15.24	0.75
including	149.35	156.97	7.62	1.28
and	155.45	156.97	1.52	2.46
13SMRC-1177	170.69	175.26	4.57	0.39
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13SMRC-1178	13.72	38.10	24.38	0.63
including	16.76	18.29	1.52	1.67
including	21.34	22.86	1.52	2.20

13SMRC-1178	45.72	47.24	1.52	0.39
13SMRC-1178	80.77	85.34	4.57	0.52
13SMRC-1178	91.44	94.49	3.05	0.36
13SMRC-1178	105.16	106.68	1.52	0.23
13SMRC-1178	111.25	112.78	1.52	0.20
13SMRC-1178	137.16	138.68	1.52	0.31
13SMRC-1178	147.83	153.92	6.10	0.49
including	150.88	152.40	1.52	1.27
13SMRC-1178	160.02	169.16	9.14	0.28
13SMRC-1179	47.24	51.82	4.57	0.55
13SMRC-1179	74.68	85.34	10.67	0.30
including	83.82	85.34	1.52	0.65
13SMRC-1180	2.13	5.18	3.05	0.33
13SMRC-1180	12.19	16.76	4.57	0.77
13SMRC-1180	22.86	24.38	1.52	0.22
13SMRC-1180	41.15	65.53	24.38	0.46
including	41.15	42.67	1.52	1.89
including	59.44	60.96	1.52	2.17
including	64.01	65.53	1.52	0.92
13SMRC-1180	85.34	88.39	3.05	0.42

Figure 1: Location of Drill Holes

